

Regency Park HOA 2nd Notice of Annual Dues Membership Year July 1, 2018 - June 30, 2019

Dear neighbor, this note is a follow up to our door hanger that was distributed in early June. If you have already paid your annual dues, thank you for supporting the HOA.

Survey Results. A survey was conducted in Q1 of 2018 asking how the HOA can better serve the membership. Here are the key results:

- 87% of respondents desire to see a quarterly newsletter
- 50% of respondents want to be contacted via e-mail

Traffic Wall. Additional funds are required to complete the outstanding issues from the wall demolition and on-going maintenance of the wall. Original estimates on costs to complete the wall, as discussed during the annual meeting, amount to over \$10,000.00. Several proposals have been presented to the Board, but it's likely that the new design will not be a total replacement of the demolished wall. A decision will be made based on available funds. There are other wall sections that now need to be addressed as well, but also depend on funds available.

Dues count update. As of Friday, July 13, 2018, 81 neighbors have paid dues. We are still short of our goal to reach 155 members by July 31, 2018 to offer free address number curb painting.

The Regency Park Homeowners Association is a legal **501(c)4 nonprofit corporation**. Today, the majority of its resources are consumed to ensure traffic wall compliance with City of Dallas ordinance, which **requires the HOA to maintain the traffic wall's upkeep** (insurance, maintenance, and repairs). Insurance and maintenance alone **account for over 80% of the funds** collected through annual dues.

HOA fees typically cost hundreds of dollars per year; however, we have been able to maintain our **dues at \$75 for the year**. Joining the organization is 100% voluntary, but its operations depend on the continued financial support and volunteered time of its members.

This year, the HOA would like to provide **address number curb painting at no cost to members IF we are able to reach 155 total dues-paying members by July 31, 2018**. Please be sure to opt-in to have your curb numbers painted. Additional details are at www.regencyparkdallas.com.

Contact Information

Home Address _____

Email / Phone _____

Yes, I want my address numbers painted on my curb.

No, I decline to have numbers painted.

Annual Dues per household

\$ 75.00

Donation

\$ _____

Total

\$ _____

Please make all checks payable to Regency Park I & II Homeowners Association and submit this form so we can credit membership to the appropriate property.

Mail Checks to

Regency Park I & II Homeowners Association, Inc.
PO Box 700714
Dallas, TX 75370

Online Payment

Visit www.regencyparkdallas.com for more details on convenient payment options.

Thank you for your support.